HLN TECHNOLOGIES LIMITED

(Incorporated in Singapore on 26 February 2004) (Company Registration Number 200402180C)

PROPOSED PLACEMENT (THE "PLACEMENT") OF UP TO 21,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF HLN TECHNOLOGIES LIMITED (THE "PLACEMENT SHARES")

Further to the announcement made on 27 August 2008 in relation to the Placement, the Board of Directors of HLN Technologies Limited (the "Company") is pleased to announce that the Singapore Exchange Securities Trading Limited (the "SGX-ST") has on 4 September 2008 granted its inprinciple approval for the listing and quotation of the Placement Shares on the Official List of the SGX-ST.

The approval in-principle of the SGX-ST is not to be taken as an indication of the merits of the Placement or the Placement Shares.

BY ORDER OF THE BOARD Submitted by Wa Kok Liang on 5 September 2008 to the SGX-ST