



HLN TECHNOLOGIES LIMITED

16 Kallang Place
#01-16/18
Kallang Basin Industrial Estate
Website: www.hlnotech.com
(Registration No. 200402180C)

NEWS RELEASE

HLN Declares Dividend of S\$0.01 Per Ordinary Share to Reward Valued Shareholders

Singapore, October 15, 2008 – Mainboard listed HLN Technologies Limited (“HLN” or the “Group”), a manufacturer of a diverse range of customised precision metallic, elastomeric, and polymeric components, is pleased to declare an interim exempt (one-tier) dividend of S\$0.01 per ordinary share for the financial year ending 31 December 2008.

The total amount of S\$1.3 million will be paid out of the Group’s accumulated profits, funded by proceeds from the recent disposal of assets under HLN Metal Centre Pte. Ltd., as at 15 October 2008 on 13 November 2008.

Mr Leslie Wa, Executive Director and Group Chief Executive Officer, commented, “In spite of the recent challenges faced by the Group, we have decided to try our very best to adhere to our belief in bringing returns to our valued shareholders. This is even more important in the current economic situation when our actions will clearly reflect our appreciation to shareholders for their support and continued trust in us over the years in both good and bad times.”

As at 10 September 2008, HLN has declared and paid out total dividends amounting to 24.4% of the Group’s cumulative net profit since its incorporation in 2004 till the financial year ended 31 December 2007. This latest interim dividend will increase HLN’s total dividend payout to approximately 35.2%, or an aggregate sum of S\$4.2 million of the Group’s retained earnings at 31 December 2007.



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Mr Wa continued, “As stated in our IPO Prospectus, although we do not have a formal dividend policy, the Directors intend to recommend and distribute dividends depending on our earnings and financial position, expansion needs and other factors the Directors may deem appropriate, as we had done by distributing no less than 30% of our net distributable profits as dividends for FY2005. This dividend payout would have made good our intention to maintain a dividend payout of more than 30% of our distributable profits since our IPO about 3 years ago. This is a strong testament to the Group’s belief of maintaining strong relationships with our shareholders. With shareholders’ steadfast support and our newly re-structured businesses, the Group is optimistic that HLN is equipped to weather the storm and achieve better results in future.”

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About HLN Technologies Limited

HLN Technologies Limited is involved in the manufacture and sale of a wide range of customised precision metallic, elastomeric and polymeric components. Our products are used in a variety of industries, principally in the office automation, consumer electronics, and automotive industries. With our very own in-house material formulation and compounding facilities, we are able to create important raw materials that are used in the production of our components. Coupled with our specialised polymeric die-cutting services, HLN serves as a One-Stop Solutions Provider for all of our customers’ components needs.



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HLN was listed on the then SESDAQ (now Catalist) of the Singapore Exchange on 25 November 2005, and was subsequently upgraded to the Mainboard on 22 January 2008.

We have production facilities in Singapore, Johor, Batam, Shenzhen and Suzhou located near to our primary customer base.

For more information, please refer to our website at www.hlnotech.com.

For further information, please contact:

Issued on Behalf of: HLN Technologies Limited
By: iGlobal Consultancy Pte Ltd

For iGlobal

Contact: Ms Priscilla Ang
During office hours (Office): (65) 6438 1671
After office hours (Mobile): (65) 9220 2021
Email: priscilla.ang@iglobal.com.sg

For iGlobal

Contact: Ms Goh Sue Lin
During office hours (Office): (65) 6438 1671
After office hours (Mobile): (65) 9846 6214
Email: suelin@iglobal.com.sg