

HLN Technologies Limited

Registration No. 200402180C

The Board Of Directors of HLN Technologies Limited (“HLN” or “the Company”) has been notified that several of its shareholders (“Shareholders”), who are also the Company’s directors, have agreed to sell an aggregate of 36,000,000 existing ordinary shares, representing 29.19% of the existing issued share capital of the Company (excluding Treasury Shares), to China Infrastructures Global Investment Capital Limited (“the Purchaser”), a company incorporated at P.O. Box 3152, Road Town, Tortola, British Virgin Islands, at \$0.23 per ordinary share or a total cash consideration of S\$8,280,000 (“the Transaction”).

Mr Wa Kok Liang, Leslie, Mr Ng Khoon Seng and Mr Lim Chye Huat, Bobby, had entered into separate share and purchase agreement with the Purchaser to sell 26,500,000 ordinary shares, 3,500,000 ordinary shares and 6,000,000 ordinary shares respectively to the Purchaser. The effective transfer of the shares by the respective Shareholders to the Purchaser will be announced accordingly.

The Board has been advised that the terms and conditions of the Transaction is arrived at on a willing buyer and willing seller basis.

Interest of the Directors, Controlling Shareholder and Substantial Shareholders

Mr Wa Kok Liang, Leslie (Group CEO and Executive Director) has an aggregate interest (direct and deemed) in 34,815,720 ordinary shares representing approximately 28.23% of the existing issued share capital of the Company.

Mr Wa is selling 26,500,000 ordinary shares representing approximately 21.49% of the existing issued share capital of the Company. Upon completion of the transaction, Mr Wa’s interest would be reduced to 8,315,720 ordinary shares representing approximately 6.74% of the existing issued share capital of the Company. Mr Wa will cease to be a controlling shareholder of the Company but will continue to be a substantial shareholder of the Company.

Mr Ng Khoon Seng (Executive Chairman and Group COO) has an aggregate interest (direct and deemed) in 7,584,540 ordinary shares representing approximately 6.15% of the existing issued share capital of the Company.

Mr Ng is selling 3,500,000 ordinary shares representing approximately 2.84% of the existing issued share capital of the Company. Upon completion of the transaction, Mr Ng’s interest would be reduced to 4,084,540 ordinary shares representing approximately 3.31% of the existing issued share capital of the Company. Mr Ng will cease to be a substantial shareholder of the Company.

Mr Lim Chye Huat, Bobby (Non-Executive Director) has an aggregate interest (direct and deemed) in 8,000,000 ordinary shares representing approximately 6.49% of the existing issued share capital of the Company.

Mr Lim is selling 6,000,000 ordinary shares representing approximately 4.87% of the existing issued share capital of the Company. Upon completion of the transaction, Mr Lim's interest would be reduced to 2,000,000 ordinary shares representing approximately 1.62% of the existing issued share capital of the Company. Mr Lim will cease to be a substantial shareholder of the Company.

Save as disclosed above, none of the other Directors or controlling/substantial shareholders of the Company has any interest, direct or indirect, in the above Transaction.

The Management will provide relevant updates pertaining to business opportunities and future business directions of the Company and will update shareholders in due course.

Meanwhile, shareholders are advised to exercise due care with their shares in the Company.

By Order Of The Board

Catherine Lim Siok Ching
Company Secretary
13 July 2009