

RESPONSE TO SGX EMAIL QUERY IN RELATION TO THE "TODAY" NEWSPAPER ARTICLE DATED 14 SEPTEMBER 2009

The Board of Directors (the "**Board**") of HLN Technologies Limited (the "**Company**") would like to respond to the following queries raised by SGX in relation to the "TODAY" newspaper article dated 14 September 2009 ("**SGX Query**") as follows:-

SGX Query 1:

Is the reported information material and accurate?

Company's response:

The reported information is not material. The expectation on the Company's revenue is a planned target set by the Company and is not material to the current financial year.

SGX Query 2:

If material, please let us know if the information has previously been announced via SGXNET or disclosed in the annual report. If the information is material but has not been announced via SGXNET nor disclosed in the annual report, please make an SGXNET announcement immediately.

Company's response:

Not applicable.

SGX Query 3:

If the Company has been misquoted, what information has been wrongly reported? Please make an immediate clarification announcement via SGXNET if the information misquoted is materially misleading.

Company's response:

The Company has not been misquoted.

SGX Query 4:

If information reported is not material, provide the basis for the Company's view.

Company's response:

The expectation on the Company's revenue is a planned target set by the Company and is not material to the current financial year. The Company expects that with Mr. Cheong Weixiong's established network in Hong Kong and China, revenue from its financial services business will be derived mainly from these geographical markets.

In addition to the above, the Board will also like to make the following clarification:

- a) The Company is still currently maintaining its manufacturing businesses. The Company will provide relevant update pertaining to its business directions as and when appropriate.
- b) In respect of the sentence "management probably felt that the current business is no longer viable" as stated in the newspaper article, the Board wishes to clarify that this is not a statement made by the Company, its Management or any of its representative. This statement was made by the "observer" of the journalist.

- c) The Company is not undergoing a reverse takeover (RTO) and has no intention to undertake such exercise.

For and on behalf of
HLN Technologies Limited

Wa Kok Liang
Executive Director
14 September 2009