

HLN TECHNOLOGIES LIMITED

(Incorporated in Singapore on 26 February 2004)

(Company Registration Number 200402180C)

COMPLETION OF PROPOSED DISPOSAL OF SHEUNG HO (SINGAPORE) PTE. LTD.

The Board of Directors of HLN Technologies Limited (the “Company” and together with its subsidiaries, the “Group”) refers to the announcement dated 29 December 2009 in relation to the proposed disposal of the entire paid-up capital of its wholly-owned subsidiary Sheung Ho (Singapore) Pte. Ltd. (“Proposed Disposal”). The Company is pleased to announce that the Proposed Disposal was completed on 30 December 2009.

The purchase consideration of S\$450,000 was received by the Company on 30 December 2009. Pursuant to the completion of the Proposed Disposal, Sheung Ho (Singapore) Pte. Ltd. and Sheung Ho (Hong Kong) Company Limited cease to be subsidiaries of the Company.

By Order of the Board

Cheong Weixiong, Jeff
Executive Director
30 December 2009