

HLN TECHNOLOGIES LIMITED

(Incorporated in Singapore on 26 February 2004)
Company Registration Number 200402180C

COMPLETION OF THE PROPOSED ACQUISITION OF A 50.54% SHAREHOLDING INTEREST IN GREATLY HOLDINGS INVESTMENT LIMITED

The Board of Directors (the "**Board**") of HLN Technologies Limited (the "**Company**") refers to the announcements dated 20 December 2010 and 20 January 2011 in relation to the proposed acquisition by the Company of a 50.54% shareholding interest in Greatly Holdings Investment Limited (the "**BVI Co**") from Tan Jian You (the "**Acquisition**"). The Board is pleased to announce that the Company has completed the Acquisition.

Following the completion of the Acquisition:

- (a) the BVI Co will be a subsidiary of the Company; and
- (b) the Company will, through its interest in the BVI Co, hold an effective equity interest of 15.16% in the registered capital of Tianjin Swan Lake Real Estate Development Co., Ltd (天津天鹅湖房地产开发有限公司).

By Order of the Board

Cheong Weixiong
Group Chief Executive Officer
13 May 2011