

## Transfer of Treasury Shares

**Singapore, 26 July 2011** - Pursuant to Rule 704(26) of the Listing Manual of the Singapore Exchange Securities Trading Limited, HLN Technologies Limited wishes to announce the following details on the transfer of treasury shares:

(a)	Date of the sale, transfer, cancellation and/or use:	22 July 2011	
(b)	Purpose of such sale, transfer, cancellation and/or use:	Transfer pursuant to a Sale and Purchase Agreement dated 19 January 2011	
(c)	Number of treasury shares sold, transferred, cancelled and/or used:	2,212,000	
(d)	Number of treasury shares before and after such sale, transfer, cancellation and/or use:	Before change	7,577,000
		After change	5,365,000
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such sale, transfer, cancellation and/or use:	Before change	5.12% <sup>(1)</sup>
		After change	3.57% <sup>(2)</sup>
(f)	Value of the treasury shares if they are used for a sale or transfer, or cancelled:	S\$1,106,000 <sup>(3)</sup>	

<sup>(1)</sup> The percentage is based on 148,060,920 issued shares (excluding 7,577,000 treasury shares) in the capital of HLN Technologies Limited as at 22 July 2011.

<sup>(2)</sup> The percentage is based on 150,272,920 issued shares (excluding 5,365,000 treasury shares) in the capital of HLN Technologies Limited as at 22 July 2011.

<sup>(3)</sup> At agreed valuation of S\$0.50 per share pursuant to a Sale and Purchase Agreement dated 19 January 2011.