

HLN TECHNOLOGIES LIMITED
Registration No. 200402180C

**DATE OF THE RELEASE OF RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2011 (“1H 2011”)
AND PROFIT GUIDANCE.**

The Board of Directors of HLN Technologies Limited (the “Company”) wishes to announce that the Company and its subsidiaries (the “Group”) will be announcing its 1H 2011 unaudited financial results after the close of trading day on 12th August 2011.

Compared to the net profit of \$0.4 million for 1H 2010, the Group expects to announce a net loss for 1H 2011 due mainly to the strength of the Singapore dollar (“Sing dollar”). The strong Sing dollar versus all the major currencies the Group transacted in has contributed to foreign exchange translation losses. Excluding the foreign exchange impact, the Group would have made a profit after tax in 1H 2011.

In our announcement dated 25th February 2011, the Group expects to recognise a gain of around \$6.75 million upon the completion of the acquisition of a 15.16% stake in a PRC developer, Tianjin Swan Lake Property Development Co., Ltd. (“TJSL”) The gain represents the excess of the fair value gain of the Group’s 15.16% stake in TJSL which is developing a twin tower Grade 5A office building – Jing Jin Business Centre (“JJBC”). JJBC is located in Wuqing District which is centrally situated between Beijing and Tianjin cities.

As the project is in the midst of completion, the Group has taken a conservative position of not recognising any fair value gain until the full completion of JJBC.

The above are based on the preliminary review of the unaudited financial results of the Group. Further details of the Group’s financial performance and position will be disclosed when it announces its 1H 2011 financial results.

By Order of the Board
Cheong Weixiong,
Chief Executive Officer
03 August 2011