

HLN TECHNOLOGIES LIMITED

(Incorporated in Singapore on 26 February 2004)
(Company Registration Number 200402180C)

COMPLETION OF THE PROPOSED DISPOSAL OF 99% OF ALL ISSUED ORDINARY SHARES IN THE SHARE CAPITAL OF HLN METAL CENTRE PTE. LTD.

The Board of Directors (the "**Board**") of HLN Technologies Limited (the "**Company**") refers to the announcements of the Company dated 24 May 2011, 27 May 2011, 31 October 2011, 16 November 2011 and the circular of the Company dated 1 November 2011, in relation to the disposal of 99% of all issued ordinary shares in the share capital of HLN Metal Centre Pte. Ltd. ("**HLN Metal**") (the "**Disposal**"). The Board is pleased to announce that the completion of the Disposal has taken place.

Following the completion of the Disposal, HLN Metal has ceased to be a subsidiary of the Company.

By Order of the Board

Cheong Weixiong
Group Chief Executive Officer
17 November 2011