

ANNOUNCEMENT

HLN TECHNOLOGIES LIMITED

Registration No. 200402180C

RESOLUTIONS PASSED AT 2012 ANNUAL GENERAL MEETING

The Board of Directors of HLN Technologies Limited (“the Company”) wishes to announce that at the Annual General Meeting (“AGM”) of the Company held on 30 April 2012, the following Resolutions relating to the matters as set out in the Notice of AGM dated 13 April 2012 were duly passed except for Resolution 6 which was withdrawn.

Resolution 6 relates to the re-appointment of RSM Chio Lim LLP as auditors of the Company. The resolution was withdrawn because RSM Chio Lim LLP did not seek re-appointment as auditors for the financial year ending 31 December 2012. The Board of Directors recommends that Nexia TS Public Accounting Corporation be appointed as auditors to replace RSM Chio Lim LLP. Nexia TS Public Accounting Corporation have expressed willingness to act, subject to the obtaining of professional clearance from RSM Chio Lim LLP. The appointment of Nexia TS Public Accounting Corporation shall be subject to shareholders’ approval at an Extraordinary General Meeting of the Company to be convened as soon as practicable.

The Board of Directors and the Audit Committee will ensure that appointment of the new auditors will comply with Rules 712, 715 and 716 of the SGX-ST Listing Manual.

Mr Lee Jim Teck, Edward was re-elected as Director of the Company and will remain as a member of the Audit Committee, Nominating Committee and Remuneration Committee. He is considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Mr Li Anhua was re-elected as Director of the Company and will remain as Chairman of the Audit Committee and Nominating Committee and as a member of the Remuneration Committee. He is considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The results of the poll on the respective resolutions put to vote at the AGM were as follow:

Resolutions	FOR		AGAINST	
	No. of votes	Percentage (%)	No. of votes	Percentage (%)
Receive and adopt the Directors’ Report and Accounts	79,156,240	100	0	0
Re-election of Mr Lee Jim Teck, Edward as director of the Company in accordance with Article 119	79,156,240	100	0	0
Re-election of Mr Li Anhua as director of the Company in accordance with Article 115	79,156,240	100	0	0
Re-election of Mr Ng Khoon Seng as director of the Company in accordance with Article 115.	77,921,700	100	0	0
Approval of directors’ fees	78,926,240	100	0	0
Proposed share issue mandate	59,948,520	99.67	200,000	0.33

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By order of the Board

Cheong Weixiong
Chief Executive Officer
30 April 2012

About Nexia TS Public Accounting Corporation:

Nexia TS Public Accounting Corporation (“Nexia TS”) is associated with Smith & Williamson, both of which are independent member firms of Nexia International, a worldwide network of independent accounting and consulting firms ranking within the top 10 worldwide with a total fee income of USD2.1 billion, 590 offices in 105 countries with more than 20,000 partners and staff.

Smith & Williamson is a leading independent accounting, financial advisory and investment management group with over 1,500 employees in United Kingdom with its headquarters in London.

Nexia TS (formerly practicing as Nexia Tan & Sitoh) was formed in 1993 by two Certified Public Accountants - Henry SK Tan and Sitoh Yih Pin. Certain directors of Nexia TS are audit committee members of a number of listed companies in Singapore and have many years of experience on corporate governance and auditing issues.

Nexia TS is currently the external independent auditor to several public listed companies, both on the SGX-ST Mainboard and Catalist. It has 15 directors and principals and approximately 130 staff servicing a wide range of auditing, accounting, taxation, transactional services and others. Nexia TS has two offices in Singapore and Shanghai, People's Republic of China.