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**THE PROPOSED DISPOSAL OF THE COMPANY'S ELASTOMERIC BUSINESS  
- APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

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**1. INTRODUCTION**

The board of directors ("**Board**") of HLN Technologies Limited ("**Company**") refers to the announcement made by the Company on 23 July 2012 in relation to the conditional sale and purchase agreement dated 20 July 2012 for the proposed disposal ("**Proposed Disposal**") of the Company's Elastomeric Business to Mr Wa Kok Liang ("**Purchaser**").

**2. INDEPENDENT FINANCIAL ADVISER**

The Board wishes to announce that it has, in connection with the Proposed Disposal, appointed Provenance Capital Pte. Ltd. as the independent financial adviser ("**IFA**") to advise the directors of the Company who are considered independent ("**Independent Directors**") on whether the Proposed Disposal is on normal commercial terms and is not prejudicial to the interests of the Company and the minority shareholders of the Company.

A circular containing, *inter alia*, the advice of the IFA, the view of the Audit Committee of the Company and the recommendations of the Independent Directors regarding the Proposed Disposal will be despatched to shareholders of the Company ("**Shareholders**") in due course.

It should be noted that the Proposed Disposal is subject to certain conditions precedent being fulfilled or satisfied, including approval being obtained from the Shareholders (other than the Purchaser and his associates, who will abstain from voting at the extraordinary general meeting to be convened). There is no assurance that such approval will be granted or that all other conditions precedent will be fulfilled or satisfied. Accordingly, Shareholders are advised to exercise caution in respect of dealings in the shares in the Company.

**3. RESPONSIBILITY STATEMENT**

The directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and fair disclosure of all material facts about the Proposed Disposal, the Company and its subsidiaries and the directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

**BY ORDER OF THE BOARD**

Cheong Weixiong, Jeff  
Group Chief Executive Officer

21 August 2012