



ANNOUNCEMENT IN RELATION TO PROPOSED CORRIGENDUM TO CIRCULAR AND NOTICE OF EXTRAORDINARY GENERAL MEETING DATED 12 NOVEMBER 2012

*All capitalised terms and expressions used herein shall, unless the context otherwise require, have the same meanings ascribed to them in the circular to the shareholders of HLN Technologies Limited dated 12 November 2012 (the "**Circular**").*

1. We refer to the following:
 - (a) the announcements made by HLN Technologies Limited (the "**Company**") on 12 November 2012 in relation to the despatch of circular and notice of extraordinary general meeting; and
 - (b) the Circular despatched to shareholders of the Company ("**Shareholders**"), dated 12 November 2012 in relation to (i) the proposed change of name of the Company to "Sinjar Land Limited"; and (ii) the proposed disposal of the Company's Elastomeric Business to an interested person as an interested person transaction and a major transaction.
2. The board of directors of the Company (the "**Board**") would like to announce a proposed Corrigendum to both the Circular and the Notice of EGM dated 12 November 2012. The purpose of the proposed Corrigendum is as follows:
 - (a) To prevent any argument of a technical breach of clause 3.2 of the Agreement that the Company will not have procured the fulfillment of the conditions precedent "not less than 3 business days" before the Long-stop Date of 7 December 2012, the Board has decided to take a prudent approach by amending the meeting date as follows:
 - (i) on 3 December 2012, the Shareholders will vote on the Proposed Disposal (instead of 4 December 2012); and
 - (ii) on 4 December 2012, the Shareholders will vote on the Proposed Change of Name.
 - (b) The Board also notes that the requisite notice period for the Proposed Disposal is actually 14 calendar days before the meeting (excluding the date of notice and the date of meeting), as opposed to 21 calendar days. As the Notice of EGM was despatched on 12 November 2012, the requisite notice periods for the subject matters in Resolution 1 and Resolution 2 respectively are and will be satisfied.
3. Pursuant to the proposed Corrigendum, paragraph 9 of the Circular will read as set out below:
 - "9.1 An EGM will be held on 3 December 2012 at 1.00 p.m. at Regus Samsung Hub, 3 Church Street, Samsung Hub, Level 8, Changi Room for the purpose of considering and, if thought fit, passing, with or without any amendment, the ordinary resolution relating to the Proposed Disposal (i.e., Resolution 2) as set out in the Notice of EGM.
 - 9.2 A separate EGM will be held on 4 December 2012 at 1.00 p.m. at Regus Samsung Hub, 3 Church Street, Samsung Hub, Level 8, Changi Room for the purpose of considering and, if thought fit, passing, with or without any amendment, the special

resolution relating to the Proposed Change of Name (i.e., Resolution 1) as set out in the Notice of EGM."

4. Pursuant to the proposed Corrigendum, the proxy form in the Circular will be replaced with two separate proxy forms that will be despatched to the Shareholders in relation to each separate EGM as soon as practicable. The last date and time of lodgement of the proxy form in relation to the EGM on 3 December 2012 at 1.00 p.m. will be 1 December 2012 at 1.00 p.m. and the last date and time of lodgement of the proxy form in relation to the EGM on 4 December 2012 at 1.00 p.m. will be 2 December 2012 at 1.00 p.m.
5. The Circular and the Notice of EGM will be read and construed in accordance with the proposed Corrigendum.
6. The Corrigendum, together with the proxy forms, will be despatched to Shareholders as soon as practicable.

BY ORDER OF THE BOARD

Cheong Weixiong, Jeff
Group Chief Executive Officer
16 November 2012