

HLN TECHNOLOGIES LIMITED

(Incorporated in Singapore on 26 February 2004)
(Company Registration Number 200402180C)



SUSPENSION OF GROUP CHIEF OPERATING OFFICER

The Board of Directors (the "**Board**") of HLN Technologies Limited (the "**Company**") refers to the announcements of the Company dated 23 July 2012, 21 August 2012, 23 October 2012, 12 November 2012, 16 November 2012, 3 December 2012, 13 December 2012, the circular to shareholders of the Company ("**Shareholders**") dated 12 November 2012 (the "**Circular**") and the corrigendum to the Circular dated 19 November 2012 in relation to the proposed disposal by the Company of its entire shareholding interests in HLN Rubber Products Pte. Ltd. Unless otherwise specified, capitalised words in this Announcement have the same meaning ascribed to them in the Circular.

The Board wishes to announce that Mr Ng Khoon Seng (executive director of the Company and deputy chief operating officer ("**COO**") of the Company and its subsidiaries (the "**HLN Group**")) has taken over the duties of Mr Wa Kok Liang, Leslie (group COO of the HLN Group), pending an internal audit requested by the Board as well as the outcome of the legal dispute with Mr Wa who, as announced on 13 December 2012, had agreed to acquire the Elastomeric Business and had subsequently failed to complete the acquisition.

Mr Wa has been suspended from his duties with the HLN Group with immediate effect. Mr Ng will continue as acting group COO until further notice.

The Board will provide Shareholders with further updates.

By Order of the Board

Cheong Weixiong
Group Chief Executive Officer
14 December 2012