

SINJIA LAND LIMITED

(Incorporated in Singapore on 26 February 2004)

(Company Registration Number 200402180C)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Sinjia Land Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, Process Innovation Technology Pte Ltd, has incorporated a wholly-owned subsidiary in Singapore, known as Process Innovation Technology SE Asia Pte. Ltd. (“**PIT (SEA)**”) which has an initial issued and paid-up capital of S\$1.00.

The principal activity of PIT (SEA) is that of investment holdings.

The incorporation of PIT (SEA) was funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 December 2013.

None of the Directors, Controlling Shareholders or Substantial Shareholders of the Company have any interest in the above transactions, save for their interests arising by way of their directorships and/or shareholdings, as the case may be, in the Company.

By Order of the Board

Cheong Weixiong
Group Chief Executive Officer
6 June 2013