

SINJIA LAND LIMITED
(Incorporated in Singapore on 26 February 2004)
(Company Registration Number 200402180C)

LETTER OF INTENT (“LOI”) FOR THE PROPOSED PARTICIPATION IN A MIXED DEVELOPMENT PROJECT IN MEDINI ISKANDAR MALAYSIA

The board of directors of Sinjia Land Limited (the “**Company**”) refers to the queries raised by the Singapore Exchange Securities Trading Limited (“**SGX**”) in connection with the Company’s announcement dated 2 July 2013 in respect of the Proposed Participation (the “**Announcement**”).

Unless otherwise defined, all capitalized terms shall bear the same meanings ascribed to them in the Announcement.

SGX Queries

Please address the following clarifications via SGXNET announcement:

- (i) Nature of the Company’s involvement in the first phase of the mixed development project in Medini Iskandar Malaysia (the “**Project**”);
- (ii) Extent of the Company’s interest in the Project;
- (iii) Identify the parties with whom the letter of intent was entered into and brief background information on these parties; and
- (iv) The Company’s sources of funding for the Proposed Participation.

Company’s Response

The Company wishes to disclose that the LOI involves the proposed investment by the Company in three tower blocks comprising 891 business suites in Media Village @ Medini Iskandar Malaysia (the “**Property**”). The total net saleable area of the Property is approximately 50,957.65 square metres. Following the Proposed Participation, the Company intends to market the Property to end-buyers.

It is the current intention of the Company to fund the Proposed Participation through internal sources of funds and/or external bank borrowings.

The Company will make the necessary announcements in respect of the Proposed Participation as and when any significant development arises.

By Order of the Board

Cheong Weixiong
Group Chief Executive Officer
9th July 2013