## SINJIA LAND LIMITED (Incorporated in Singapore on 26 February 2004) (Company Registration Number 200402180C)

## LETTER OF INTENT ("LOI") FOR THE PROPOSED PARTICIPATION IN A MIXED DEVELOPMENT PROJECT IN MEDINI ISKANDAR MALAYSIA

The board of directors of Sinjia Land Limited (the "Company") refers to the announcements made by the Company dated 2 July 2013 (the "2 July Announcement") and 9 July 2013 in connection with the Proposed Participation (collectively, the "Announcements").

Unless otherwise defined, all capitalized terms shall bear the same meanings ascribed to them in the Announcements.

The Company wishes to clarify that the estimated gross development value of approximately RM500 million in relation to the Proposed Participation disclosed in the 2 July Announcement refers to the estimated saleable value of the Proposed Participation.

The Company wishes to further clarify that it will disclose the party with whom the letter of intent was entered into, as well as brief background information on this party upon the entry into definitive agreements in relation to the Proposed Participation.

The Company will make the necessary announcements in respect of the Proposed Participation as and when any significant development arises.

By Order of the Board

Cheong Weixiong
Group Chief Executive Officer
15 July 2013