

**SINJIA LAND LIMITED**  
(Incorporated in Singapore on 26 February 2004)  
(Company Registration Number 200402180C)

---

**INCORPORATION OF SINJIA RTE SOLUTIONS PTE. LTD.**

---

**1. INTRODUCTION**

The Board of Directors of Sinjia Land Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company on 21 February 2014 (the “**Previous Announcement**”) in relation to the proposed joint venture between the Company and Real Time Engineering Pte. Ltd. (“**RTE**”).

Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as defined in the Previous Announcement.

**2. INCORPORATION OF SINJIA RTE SOLUTIONS PTE. LTD.**

The Board of Directors of the Company wishes to announce that the 50%-owned JV Co, Sinjia RTE Solutions Pte. Ltd., has been incorporated today in Singapore, with an initial paid-up and issued share capital of S\$100 comprising 100 ordinary shares, of which 50 shares are owned by the Company and 50 shares are owned by RTE.

The JV Co is incorporated to undertake the Business of procuring, assembling and installing fuel cell systems in commercial and other buildings for the generation of electricity and production of synthetic diesel in Singapore.

**3. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS**

None of the Directors or the controlling shareholders of the Company has any interest, direct or indirect, in the Joint Venture other than through their respective shareholdings in the Company.

By Order of the Board  
**SINJIA LAND LIMITED**

Cheong Weixiong  
Group Chief Executive Officer

10 March 2014