

SINJIA LAND LIMITED
(Incorporated in Singapore on 26 February 2004)
(Company Registration Number 200402180C)

JOINT VENTURE BETWEEN SINJIA LAND LIMITED AND REAL TIME ENGINEERING PTE. LTD.

The Board of Directors (the "**Board**") of Sinjia Land Limited (the "**Company**") refers to the announcements dated 21 February 2014 and 10 March 2014 in relation to the joint venture between the Company and Real Time Engineering Pte. Ltd. to undertake the business of procuring, assembling and installing fuel cell systems in commercial and other buildings for the generation of electricity and production of synthetic diesel in Singapore (the "**Previous Announcements**").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Previous Announcements.

The Board wishes to announce that, pursuant to the terms of the Agreement:

- (a) JV Co and RTE have entered into a license agreement dated 14th April 2014, pursuant to which RTE has granted to JV Co an exclusive licence in Singapore in respect of a patent, relating to the invention of a process and an assembly for the production of hydrogen gas and syngas, for the purposes of the Business; and
- (b) JV Co and the Company have entered into a loan agreement dated 14th April 2014, pursuant to which the Company has agreed to make available to the JV Co shareholder loans of up to S\$1,000,000.

By Order of the Board

Cheong Weixiong
Group Chief Executive Officer
14 April 2014