

SINJIA LAND LIMITED
(Incorporated in Singapore on 26 February 2004)
(Company Registration Number 200402180C)

UPDATE ON LEGAL PROCEEDINGS BY SUBSIDIARY

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Sinjia Land Limited (the “**Company**”) refers to the Company’s announcement on 7 April 2016 (the “**Announcement**”) in relation to the commencement of legal proceedings by the Company’s subsidiary, Sinjia RTE Solutions Pte. Ltd. (the “**Plaintiff**”) against Photon Hydrogen Inc (the “**Defendant**”) on 11 August 2015, in the Courts of Taiwan, People’s Republic of China.

Further to the Announcement, the Board wishes to announce that judgment has been passed in favour of the Plaintiff, and the Plaintiff has been awarded a total sum of US\$755,580 and the corresponding interest thereon.

The Defendant has been granted twenty (20) days to submit an appeal.

2. ANNOUNCEMENTS

The Company will make further announcements as and when there are material developments.

3. TRADING CAUTION

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Cheong Weixiong
Group Chief Executive Officer
29 April 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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