SINJIA LAND LIMITED

(Incorporated in Singapore on 26 February 2004) (Company Registration Number 200402180C)

CHANGE OF CONTINUING SPONSOR

The Board of Directors (the "Board") of Sinjia Land Limited (the "Company") wishes to announce that the Company has appointed ZICO Capital Pte. Ltd. ("ZICO Capital") in place of Stamford Corporate Services Pte Ltd ("Stamford") as its continuing sponsor with effect from 1 March 2017.

Pursuant to the requirement of Rule 228(5) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist (the "Catalist Rules"), Stamford, as the current continuing sponsor, has confirmed that as at the date of this announcement and based on information made available to them, Stamford is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of ZICO Capital. Stamford has also made itself available for discussion with ZICO Capital as required under Rule 228(3) of the Catalist Rules.

The Board would like to express its appreciation to Stamford for its past guidance and sponsorship.

By Order of the Board SINJIA LAND LIMITED

Cheong Weixiong
Group Chief Executive Officer

28 February 2017

This announcement has been prepared by the Company and its contents have been reviewed by the company's sponsor, Stamford Corporate Services Pte Ltd (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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