

SINJIA LAND LIMITED
(Incorporated in the Singapore on 26 February 2004)
(Company Registration No. 200402180C)

**PROPOSED SALE OF SHARES IN HLN RUBBER PRODUCTS PTE. LTD.
– CORRIGENDUM TO ANNOUNCEMENT DATED 22 OCTOBER 2017
– DESPATCH OF CIRCULAR**

All capitalised terms in this announcement shall, unless otherwise defined herein, have the same meanings ascribed to them in the Company's announcement dated 22 October 2017 ("Announcement") in relation to the proposed sale of shares in HLN Rubber Products Pte. Ltd. ("Proposed Sale").

1 INTRODUCTION

The board of directors ("**Board**" or "**Directors**") of Sinjia Land Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Announcement in relation to the Proposed Sale.

2 CORRIGENDUM TO THE ANNOUNCEMENT

2.1 The Board refers to paragraph 6.1(a) of the Announcement and wishes to inform Shareholders that the aforementioned paragraph should be deleted in its entirety and replaced with the following:

"6.1 Value attributable to the Sale Shares

(a) Net asset value

Based on the unaudited consolidated financial statements of the Group for HY2017, (i) the net asset value attributable to the Sale Shares as at 30 June 2017 amounted to approximately S\$5.74 million; and (ii) the net book value of the Group Fixed Assets amounted to approximately S\$1.93 million."

2.2 In addition, the Board also refers to paragraph 7 of the Announcement and wishes to inform Shareholders that the "Net loss attributable to Shareholders (S\$)" and "LPS (S\$ cents)" before the Proposed Sale should have been 600,510 (instead of 596,348) and 0.43 (instead of 0.42), respectively.

2.3 Save as set out above, all other information in the Announcement remains unchanged.

3 DESPATCH OF CIRCULAR

3.1 The Board also wishes to announce that, for the purpose of seeking Shareholders' approval for the Proposed Sale, the Company will be convening the EGM to be held on 30 November 2017 at 3.00 p.m. (Singapore date and time) at TKP Conference Center (Cecil Street), 137 Cecil Street, Level 4, Shibuya, Singapore 069537.

3.2 A circular to Shareholders dated 15 November 2017 (the "**Circular**") containing, *inter alia*, information relating to the Proposed Sale, as well as the Notice of EGM, has been

despatched to Shareholders on the same day. An electronic copy of the Circular and the Notice of EGM will be made available on the SGX-ST's website at <http://www.sgx.com>. Shareholders are advised to read the Circular carefully.

- 3.3 Shareholders who have not received the Circular within one (1) week from the date of this announcement may obtain a copy of the Circular from the Company's share registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place #32-01, Singapore Land Tower, Singapore 048623.

4 CAUTIONARY STATEMENT

Shareholders and potential investors should note that Completion of the Proposed Sale is subject to the Conditions Precedents being fulfilled and/or waived and there is no certainty or assurance as at the date of this announcement that the Proposed Sale will be completed or that no changes will be made to the terms thereof. Accordingly, Shareholders are advised to exercise caution in dealing with the shares of the Company and are advised to read this announcement and any further update announcement(s) released by the Company in connection with the Proposed Sale carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Cheong Weixiong
Executive Director and Group Chief Executive Officer
15 November 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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