

SINJIA LAND LIMITED

(Incorporated in the Singapore on 26 February 2004)
(Company Registration No. 200402180C)

RECEIPT OF WRIT OF SUMMONS

The board of directors ("**Board**") of Sinjia Land Limited ("**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that Sinjia RTE Solutions Pte. Ltd. ("**RTE**") (a 51%-owned subsidiary of the Company) had on 9 July 2018 been served with a Writ of Summons issued by the High Court of the Republic of Singapore (the "**Writ**") taken out by Powen Engineering Pte Ltd ("**Powen**"), a supplier of RTE.

In the Writ, Powen is claiming for, among others, (i) alleged non-payment of invoices issued by Powen, and (ii) release of a retention sum, pursuant to an agreement between Powen and RTE reached on or around 17 July 2014 for the provision of mechanical and electrical services installation by Powen to RTE.

As the Company had fully written off its investment in RTE in its audited financial statements for the financial year ended 31 December 2017, the Company is of the view that the aforementioned will not have a material adverse impact on the Group.

The Company is seeking legal advice in respect of the Writ, and will look into protecting the rights, and safeguarding the interests, of the Company in relation to the above matter. The Company will make the necessary announcements when there are material developments on this matter. Shareholders and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Cheong Weixiong
Executive Director and Group Chief Executive Officer
11 July 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte Ltd at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.