

SINJIA LAND LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200402180C)

UPDATE ON THE PROPOSED ACQUISITION OF 49% STAKE IN THE CAPITAL OF G & S REALTY LIMITED

Unless otherwise defined or the context otherwise requires, all terms used herein shall have the same meaning as defined in the Announcements.

The board of directors (“**Directors**” or “**Board**”) of Sinjia Land Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement made on 13 December 2018 and 31 December 2018 (the “**Announcements**”) relating to the Group’s Proposed Acquisition.

The Company wishes to update that the first tranche of the Purchase Consideration of THB5.0 million for the Proposed Acquisition was paid on 9 January 2019, but the Company was only notified on the completion of the shares transfer on 28 January 2019. Following the completion of the share transfer and the first tranche payment, the Company now owns 25% of shares in the capital of G & S Realty Limited.

By Order of the Board

Cheong Weixiong
Executive Director and Group Chief Executive Officer
29 January 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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