

SINJIA LAND LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200402180C)

PROFIT GUIDANCE FOR THE FULL YEAR ENDED 31 DECEMBER 2018

The board of directors (“**Directors**” or “**Board**”) of Sinjia Land Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) would like to issue a profit guidance for the Group’s unaudited full year financial results ended 31 December 2018 (“**FY2018**”).

Following a preliminary assessment, the Group expects to report a lower losses for FY2018 as compared to the previous financial year. The lower losses is resulted from absence of an impairment on plant and equipment of a subsidiary corporation, impairment on goodwill, and write off of trade and other receivables in current financial year. However, the Group remained in the loss making position mainly due to increase in labour cost, fair value loss on financial assets, and loss arising from liquidation of its subsidiary, Sinjia RTE Solutions Pte Ltd pursuant to the court order received on 23 November 2018.

Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited financial results for FY2018 which is on or before 26 February 2019.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the Company’s shares (“Shares”). When in doubt, shareholders and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision on the Company’s securities

By Order of the Board

Cheong Weixiong
Executive Director and Group Chief Executive Officer
20 February 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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