SINJIA LAND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200402180C)

COMPLETION OF (1) DISPOSAL OF INTEREST IN ASSOCIATED COMPANY (2) PURCHASE OF SHOP-OFFICES (AS DEFINED HEREIN)

Unless otherwise defined or the context otherwise requires, all terms used herein shall have the same meaning as defined in the announcement dated 5 November 2018 ("Previous Announcement").

The board of directors ("Board" or "Directors") of Sinjia Land Limited (the "Company", and together with its subsidiaries, the "Group") refers to the Previous Announcement in connection with the Disposal and Property Purchase. There was a delay in getting the relevant approval on issuance of Certificate of Completion and Compliance from the local authorities which is required for the transaction to be fully completed even though the land title has been transferred to the Company's subsidiary, Sinjia properties Sdn Bhd on 5 Feb 2020. The Company wishes to announce that it has been completed today.

By Order of the Board

Cheong Weixiong
Executive Director and Group Chief Executive Officer
3 September 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("Exchange") Listing Manual Section B: Rules of Catalist for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement

The contact person for the Sponsor is Mr Liau H.K. Telephone number: 6221 0271