

RESPONSE TO SGX QUERIES REGARDING TRADING ACTIVITY

The Board of Directors (the “**Board**” or “**Directors**”) of Sinjia Land Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) would like to respond to the queries from the Singapore Exchange Securities Trading Limited (“SGX-ST”) dated 08 October 2021, regarding unusual volume movements in the shares of the Company. The Company sets out below its responses to the queries raised by the SGX-ST:

- 1. Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples. If yes, the information shall be announced immediately.**

The Company is not aware of any information not previously announced concerning the Company, its’ subsidiaries or associated companies which, if known, might explain the trading.

- 2. Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.**

The Company regularly evaluates all opportunities across its portfolio with the objective of enhancing shareholder value, which may from time to time involve discussions with various parties and stakeholders. There is no assurance that any transaction will materialize or that any definitive or binding agreement will be reached. The Company will, in compliance with applicable rules, make further announcements as appropriate.

Shareholders are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of the Company, they should seek their own professional advice and consult with their own stockbrokers.

- 3. Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?**

The Company confirms that it is in compliance with the listing rules, including Catalist Rule 703.

The Company has obtained the Board’s approval on the aforesaid responses to the queries raised by the SGX-ST. In addition, the Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by the surveillance function of the SGX-ST.

By Order of the Board

Cheong Weixiong
Executive Director and Group Chief Executive Officer
08 October 2021

This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Liao H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271