

CORRIGENDUM AND CLARIFICATION TO THE ANNOUNCEMENT DATED 19 NOVEMBER 2021 IN RELATION TO THE NON-BINDING TERM SHEET IN RELATION TO THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF BINEX SINGAPORE (PTE. LTD.)

*Unless otherwise specified, all capitalised terms used herein shall have the meanings ascribed to them in the announcement dated 19 November 2021 (the “**Announcement**”).*

The Board of Directors (the “**Board**” or “**Directors**”) of Sinjia Land Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), refers to the Announcement and wishes to clarify the following statements:

1. ITEM 2 - INFORMATION ON THE TARGET *(the change made is in bold)*

The Company has been informed by BINEX Singapore (Pte. Ltd.) (“BSG”) that on 30 November 2021 they had increased their issued and paid-up capital of S\$7.50 to **S\$1,000,007.50**, comprising 10,000,525,000 fully paid-up ordinary shares. The majority shareholder of BSG is BINEX Inc., with a shareholding of approximately 76.19%. The other shareholders of BSG are 3DOM Inc. (holding approximately 9.52%), Biomass Energy Corporation (holding approximately 4.76%), Mebius Co., Ltd. (holding approximately 4.76%) and Future Science Research Inc. (holding approximately 4.76%).

2. ITEM 4.1 Indicative Acquisition Consideration *(the change made is in bold and cancelled)*

The Company wish to clarify that there will be no share consolidation upon the completion of the Proposed Acquisition. The following statement should read as follows:

“The acquisition consideration will be paid via the issuance of the Company’s shares (the “**Consideration Shares**”) at a ~~pro-consolidation~~ issue price of S\$0.35 per share (which is a premium of approximately 108% over S\$0.168 as at the closing price on 19 November 2021, which was the closing price per share prior to the execution of the Term Sheet).”

3. ITEM 4.3 Conditions Precedent *(the change made is in bold and cancelled)*

The Company wish to clarify that there will be no share consolidation upon the completion of the Proposed Acquisition. The following statement should cancel:

~~“(d) the proposed consolidation of the Shares of the Company, prior to the Proposed Share Issuance, to comply with the Catalyst Rules;”~~

Save as disclosed herein, all other information contained in the Announcement remains unchanged.

By Order of the Board

Cheong Weixiong
Executive Director and Group Chief Executive Officer
30 November 2021

*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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