SINJIA LAND LIMITED

(Incorporated in Singapore on 26 February 2004) (Company Registration Number: 200402180C)

CHANGE OF CONTINUING SPONSOR

The board of directors (the "Board") of Sinjia Land Limited (the "Company") wishes to announce that the Company has appointed Evolve Capital Advisory Private Limited ("Evolve Capital Advisory") to act as its continuing sponsor with effect from 1 January 2022, in place of Asian Corporate Advisors Pte. Ltd. ("ACA"). The change of continuing sponsor is due to commercial reasons.

Pursuant to the requirement under Rule 228(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "Catalist Rules"), ACA, as the current continuing sponsor, has confirmed that as at the date of this announcement and based on information made available to them, ACA is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of Evolve Capital Advisory. ACA has also made itself available for discussion with Evolve Capital Advisory as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its thanks to ACA for its past guidance.

By order of the Board

CHEONG WEIXIONG

Executive Director and Group Chief Executive Officer 30 December 2021

This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Liau H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271