

**SINJIA LAND LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200402180C)

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**RESPONSE TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S QUERIES TO THE COMPANY'S ANNOUNCEMENT DATED 27 JUNE 2024**

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The board of directors (the “**Board**” or “**Directors**”) of Sinjia Land Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) would like to respond to the following queries raised by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 3 July 2024 (each, an “**SGX Query**”) and would like to provide further information in relation to the Company announcement on “Entry into Subscription Agreement in relation to the Proposed Subscription of 207,072,685 new ordinary shares in the issued and paid-up share capital of Sinjia Land Limited by certain subscribers” dated 27 June 2024 (the “**Announcement**”).

*Unless otherwise defined, capitalised terms used herein shall bear the same meaning as ascribed to them in the Announcement.*

**SGX Queries:**

*It is stated that the Company will be seeking specific approval of its Shareholders for the issue and allotment of the Subscription Shares at an extraordinary general meeting of the Company to be convened (the “**EGM**”). In connection with the Proposed Subscription, the Company also intends to:*

- (a) diversify its business and expand its core business to include the business of financial services and operational support services (the “**Business Diversification**”);*
- (b) change of name of the Company from “Sinjia Land Limited” to a name to be determined and agreed between the Parties (the “**Name Change**”); and*
- (c) transfer a controlling interest in the Company to Mr. Guo Jiahui,*

*(collectively, the “**Proposed Transactions**”).*

- (i) Please disclose if Mr. Guo Jiahui intends to get a board seat or appoint a representative on the Board after obtaining controlling interest in the Company?*

**Company's response**

The Subscription Agreement provided that Mr. Guo Jiahui shall be entitled to be appointed as an Executive Director of the Company, subject to compliance with all relevant Catalist Rules and prevailing Singapore laws and regulation. The Company understands that Mr. Guo intends to be so appointed.

- (ii) Following completion of the Proposed Subscription, Mr. Guo will become the single largest shareholder of the Company with 28.27% shareholding. Please disclose Mr. Guo's plans for the Company going forward.*

**Company's response**

Following completion of the Proposed Subscription, Mr. Guo will be the single largest shareholder. The Company understands that he intends to be appointed as an Executive Director and upon

such appointment will assist the Company in implementing the Business Diversification, following the approval of the Proposed Transactions by the Shareholders at the EGM.

- (iii) *It was disclosed that in connection with the Proposed Subscription, the Company also intends to seek Shareholders' approval for the Proposed Transactions:*
- (a) *Please explain how the Business Diversification and/or Name Change are related, directly or indirectly, to the Proposed Subscription.*
- (b) *Please elaborate on the rationale behind the Business Diversification and Name Change and the Company's plans going forward.*

**Company's response**

Following completion of the Proposed Subscription, Mr. Guo will be the single largest Shareholder. The Company understands that he intends to be appointed as an Executive Director and upon such appointment, will implement the Business Diversification, following the approval of the Proposed Transactions by the Shareholders at the EGM. Part of the proceeds of the Proposed Subscription will also be applied towards the Business Diversification. The Name Change is reflective of the change of a controlling interest in the Company and the appointment of a new Executive Director.

The rationale for the Business Diversification is to allow the Company to diversify its sources of revenue. The area of financial services and operational support services is an area of potential growth and is an area that Mr. Guo has confidence in being able to assist the Company to diversify into. Going forward, assuming that the Proposed Subscription and the Business Diversification are approved by the Shareholders, and that Mr. Guo is appointed as an Executive Director, the Company will actively source for either suitable targets for acquisition or apply its capital in the area of financial services and operational support services. Similarly, the rationale for the Name Change is in light of the Company entering into a new business area and taking on a new corporate identity further to the Business Diversification. More information will be set out in a circular to be issued in connection with the Proposed Transactions.

**BY ORDER OF THE BOARD**

Cheong Weixiong  
Executive Director and Group Chief Executive Officer

5 July 2024

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*This announcement has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited (the "Sponsor").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person for the Sponsor are:*

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