

SINJIA LAND LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200402180C)
(the "Company")

PROPOSED ISSUANCE AND ALLOTMENT OF UP TO 207,072,685 NEW ORDINARY SHARES IN THE ISSUED SHARE CAPITAL OF THE COMPANY TO THE SUBSCRIBERS

- ALLOTMENT AND ISSUANCE OF THE SUBSCRIPTION SHARES AND COMPLETION OF THE PROPOSED SUBSCRIPTION

Unless otherwise defined, capitalized terms used herein shall bear the same meanings ascribed to them in the announcements dated 27 June 2024 and 21 August 2024 (the "Announcement").

The board of directors (the "Board" or "Directors") of Sinjia Land Limited (the "Company") refers to the Announcements and is pleased to announce that the Company has on 28 August 2024, completed the Proposed Subscription, pursuant to which 207,072,685 Subscription Shares were allotted and issued to the Subscribers in the proportions sets out in the table below, in accordance with the terms and conditions of the Subscription Agreement.

Subscriber	Number of Subscription Shares Issued	Total Shareholding percentage in the Company (on a fully-diluted basis) (%)
Mr Guo Jiahui	117,072,685	28.27
Mr Jin Jixiang	50,000,000	12.07
Ms Xu Lihua	20,000,000	4.83
Ms Wang Ling-Jong	20,000,000	4.83
TOTAL	207,072,685	50%

The Subscription Shares are issued free from all claims, mortgages, charges, liens and other encumbrances whatsoever and rank *pari passu* in all respects with, and carry all rights similar to the existing Shares, except that, the Subscription Shares will not rank for any dividend, right, allotment or other distribution, the record date of which falls on or before the allotment and issuance of the Subscription Shares.

The Company will be issuing share certificate(s) representing such number of Subscription Shares to each of the Subscribers while the opening of their respective CDP accounts are being processed. Thereafter, the Subscribers may then deposit such share certificates with the CDP for crediting to their relevant securities accounts.

Following the completion of the Proposed Subscription, the total issued share and paid-up share capital (excluding treasury shares) of the Company had increased from 207,072,685 Shares to 414,145,370 Shares.

The Subscription Shares are expected to be listed and quoted on the Catalist of the SGX-ST with effect from 9.00 a.m., on 29 August 2024.

The Company will keep Shareholders updated on the appointment of Mr. Guo Jia Hui as an Executive Director of the Company, as and when appropriate.

BY ORDER OF THE BOARD

Cheong Weixiong
Executive Director and Group Chief Executive Officer

28 August 2024

This announcement has been prepared by the Company, and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST, and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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